

INVESTOR'S EDGE[®]

Certain Wealth in Uncertain Times[®]

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OLD ENERGY IN NEW BOTTLES - CONTINUING SOURCES OF U.S. ENERGY



There beats not a heart among us that wouldn't rather see our electricity generated and our transportation, manufacturing and recreation powered by renewable sources of sparkling clean energy like solar radiation and wind power.

Of course, just by using the term "radiation" in context with "solar" I've made some greens distinctly uneasy. But that's what it is, of course. Those of us who are farmers or gardeners have seen the precious results of this irradiation to bring forth new growth and new life. Certainly we cannot be squeamish about the word when all life on earth depends upon it. Yet what we call a thing defines it not equally among all listeners, but creates battle lines that, for some, are intractable.

For instance, many younger Americans have been raised to believe that we left Eden and descended into the 7th Level of Fossil Fuel and Nuclear Radiation Hell under the Greatest Generation and Boomer stewardship, from which it must be their mission to deliver us and Save the Planet. Blind obeisance to climate change control may disappoint, however. It presumes that Man is so much more powerful than Nature that we can safely presume we alone in this universe created global warming (a now discredited term still lurking under the new name of "climate change") and we alone must solve it. Other bulbs in this cosmic chandelier accept that we are at least partially responsible and therefore must do all we can to reduce our own footprint.

I count myself among the latter. I believe these are laudable goals but I must also ask the harder questions. Will the cost justify the results? What might we have done with those billions or trillions that would have done far more to ease pain and suffering, reforest the world's deserts, restock the world's oceans, feed the hungry, cure cancer, and on and on.

If you agree these sorts of hard questions should be asked and hard decisions made, prepare to be excommunicated from the current body politic. Nothing less than social and natural-world engineering are the primary

THE SCORECARD

TOTAL RETURN SINCE 12-31-98 (INCEPTION)	INVESTOR'S EDGE PORTFOLIOS VS BENCHMARKS	RANKING SINCE 01/01/99	IF YOU HAD INVESTED	TODAY YOU'D BE WORTH	2009 RETURN	RANKING SINCE JAN 1, '09
238.1%	IE: GROWTH & VALUE	<u># 1</u>	\$250,000	\$845,157	6.1%	<u># 2</u>
-0.1%	DOW INDUSTRIALS	# 2	\$250,000	\$249,755	4.5%	# 3
-19.7%	S & P 500	# 3	\$250,000	\$200,773	9.3%	# 1
143.4%	IE: AGGRESSIVE GROWTH	<u># 1</u>	\$150,000	\$365,047	-9.2%	<u># 3</u>
32.0%	RUSSELL 2000	# 2	\$150,000	\$197,986	11.6%	# 2
-9.8%	NASDAQ	# 3	\$150,000	\$135,363	25.5%	# 1

Prices, Indexes and Indicators cited in this issue are as of Friday, 31 July 2009

All portfolios initiated 1 Jan 1999, with \$150,000 in "Aggressive Growth" and \$250,000 in "Growth & Value."